

CNO FINANCIAL GROUP, INC.

FORM 8-K (Current report filing)

Filed 05/03/13 for the Period Ending 05/03/13

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0001224608
Symbol	CNO
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **May 3, 2013**

CNO Financial Group, Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other
Jurisdiction of Incorporation)

001-31792
(Commission File Number)
11825 North Pennsylvania Street
Carmel, Indiana 46032
(Address of Principal Executive Offices) (Zip Code)

75-3108137
(I.R.S. Employer
Identification No.)

(317) 817-6100
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On May 3, 2013, CNO Financial Group, Inc. ("CNO") issued a press release announcing that it is seeking to amend its senior secured credit facility to reduce the interest rate and make other changes to provide additional financial flexibility. A copy of CNO's press release is attached hereto as Exhibit 99.1.

The information contained in this Current Report on Form 8-K (including Exhibit 99.1) is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01(d). Financial Statements and Exhibits.

The following material is furnished as an exhibit to this Current Report on Form 8-K:

99.1 Press release of CNO Financial Group, Inc. dated May 3, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CNO Financial Group, Inc.

Date: May 3, 2013

By: /s/ John R. Kline

John R. Kline

Senior Vice President and
Chief Accounting Officer



News

For Immediate Release

Contact: (News Media) Barbara Ciesemier, Corporate Communications +1.312.396.7461
(Investors) Erik Holding +1.317.817.4760

CNO Financial Group, Inc. Seeks to Amend Senior Secured Credit Facility *S&P Ratings Upgrade* *Strength in Core Credit Fundamentals*

Carmel, Ind., May 3, 2013 - CNO Financial Group, Inc. (NYSE: CNO) today announced that it is seeking to amend its senior secured credit facility to reduce the interest rate and make other changes to provide additional financial flexibility.

The facility consists of (i) a \$250 million four-year term loan which currently has an interest rate of LIBOR plus 325 basis points, with a LIBOR floor of 100 basis points (current interest rate of 4.25%) and has an outstanding principal balance of \$225 million, and (ii) a \$425 million six-year term loan which currently has an interest rate of LIBOR plus 375 basis points, with a LIBOR floor of 125 basis points (current interest rate of 5.00%) and has an outstanding principal balance of approximately \$406 million.

CNO also announced that earlier today Standard & Poor's upgraded the company's issuer credit and senior secured debt ratings to BB- from B+. CEO Ed Bonach said, "We are pleased with the upgrade from S&P and feel the decision reflects the solid operating performance and strength in our credit fundamentals. As a result of the upgrade and the current favorable market conditions, we are seeking to amend our senior secured credit facility. If successful, this will be yet another step in our ongoing efforts to improve our cost of capital, financial flexibility and ROE".

About CNO

CNO is a holding company. Our insurance subsidiaries - principally Bankers Life and Casualty Company, Washington National Insurance Company and Colonial Penn Life Insurance Company - serve pre-retiree and retired Americans by helping them protect against financial adversity and provide for a more secure retirement. For more information, visit CNO online at www.CNOinc.com.

-#####-